VIRGIN ISLANDS

FINANCIAL SERVICES (LIMITED PARTNERSHIP FEES) (AMENDMENT) REGULATIONS, 2026

ARRANGEMENT OF REGULATIONS

REGULATION

1. Citation and commencement
2. Schedule 1 amended
3. Schedule 2 amended

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2026 NO. 59

FINANCIAL SERVICES COMMISSION ACT

(REVISED EDITION 2020)

Financial Services (Limited Partnership Fees) (Amendment) Regulations, 2026

[Gazetted 15th October, 2026]

The Cabinet, acting on the advice of the Financial Services Commission and in exercise of the powers conferred by section 62 of the Financial Services Commission Act, Revised Edition 2020, makes these Regulations:

Citation and commencement

1. (1) These Regulations may be cited as the Financial Services (Limited Partnership Fees) (Amendment) Regulations, 2026.

(2) These Regulations shall come into force on the date that the Limited Partnership (Amendment) Act, 2026, No. of 2026, comes into force.

Schedule 1 amended

2. The Financial Services (Limited Partnership Fees) Regulations, Revised Edition 2020 (hereinafter referred to as the "principal Regulations") is amended

(a) in Part I of Schedule 1

(i) by deleting the reference to "99(1)" in the first column and the related references in the second, third and fourth columns and substituting the following:

"99(1)		For application to restore (after de-registration) the name of the limited partnership to the Register of Limited Partnerships by the Registrar, if the application is made: (a) within 6 months from the date of deregistration	200

		of the limited partnership (b) more than 6 months after the date of deregistration of the limited partnership For restoration of the name of a limited partnership to the Register of Limited Partnerships by the Registrar and issuance of certificate of restoration, if the application for restoration (after de-registration) was made: (a) within 6 months from the date of de-registration of the limited partnership (b) more than 6 months after the date of de-registration of the limited partnership	300 500 1,200";

(ii) by deleting the reference to "103(2)" in the first column and the related references in the second, third and fourth columns and substituting the following:

"103(1) and (2)		For filing a sealed copy of the Court's order of restoration (after de-registration) of a limited partnership to the Register of Limited Partnerships by the Registrar, if the application to the Court for restoration was made:	

		(a) within 6 months from the date of de-registration of the limited partnership (b) more than 6 months after the date of de-registration of the limited partnership For restoration of the name of a limited partnership to the Register of Limited Partnerships by the Registrar on a Court order and issuance of certificate of restoration, if the application to the Court for restoration was made: (a) within 6 months from the date of de-registration of the limited partnership (b) more than 6 months after the date of de-registration of the limited partnership	400 500 2,000 3,000"; and

(b) in Part II of Schedule 1 by deleting the reference to "53A(8)" in the first column and the related references in the second, third and fourth columns and substituting the following:

"53B(8)	Failure to file change in beneficial ownership information within the specified period	500	For each month or part thereof that the filing remains outstanding (up to a maximum of $3,000)".

Schedule 2 amended

3. The principal Regulations is amended in Schedule 2

(a) in the third table which reads "TIER 3: Up to $50,000" in the first column, by inserting in the appropriate numerical order in the second column and the related references in the third column, the following:

	"91(3)	Failure to provide a record that a liquidator is required to collect and retain pursuant to Regulations made under section 88(6)
	108A(1)	Failure by registered agent to maintain records, accounts or documents for specified period"; and

(b) in the fourth table which reads "TIER 4: Up to $75,000" in the first column, by inserting in the appropriate numerical order in the second column and the related references in the third column, the following:

	"108A(2)	Failure to provide records, accounts or documents received to the Commission or any other competent authority upon request".

Made by the Cabinet this 15th day of October, 2026.

(Sgd.) Sandra Ward,
Cabinet Secretary.