BRITISH VIRGIN ISLANDS
CANCER SOCIETY

(Audited)

FINANCIAL STATEMENTS
For the Year Ended October 31, 2025

"A Helping Hand for the Little Man"

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For the Year Ended October 31, 2025

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S.S. ACCOUNTING & CONSULTING SERVICES LTD.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
British Virgin Islands Cancer Society

We have audited the accompanying statement of financial position of the British Virgin Islands Cancer Society as of October 31, 2025, and related statements of activities, statement of resources, and cash flows for the year then ended.

These financial statements are the responsibility of the British Virgin Islands Cancer Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Generally Accepted Auditing Standards (GAAS). Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement. An audit involves examining, on a test basis, evidence that supports the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the BVI Cancer Society as of October 31, 2025, and the changes in its net assets and its cash flows for the year then ended in conformity with Generally Accepted Accounting Principles (GAAP).

S.S. Accounting & Consulting Services Int'l Limited
NOV 11 2025
British Virgin Islands

S.S. Accounting and Consulting Services Ltd.

BRITISH VIRGIN ISLANDS CANCER SOCIETY

Statement of Financial Position

As At October 31, 2025

(Audited - see Auditor's Report)

	Expressed in United States Dollars
Assets:	
Current Assets:	
Cash and cash equivalent	184,794
Certification of deposits	156,783
Account Receivables	-
Prepaid expenses	-
	-
Total Current Assets	341,578
Fixed assets-net	3,949
Total Assets	**345,526**
Liabilities:	
Current Liabilities:	
Accounts payable and accrued liabilities	8
Credit Card Payable	-
Research & other program payable	-
Other liabilities	-
Total Current Liabilities	8
Resources	345,518
Total Liabilities and Equity	**345,526**

President

Treasurer

BRITISH VIRGIN ISLANDS CANCER SOCIETY

Statement of Activities

For the Year Ended October 31, 2025

(Audited - see Auditor's Report)

Expressed in United States Dollars

Revenue:	
Conference Donation	1,467
General Public Donation	104,921
Government Grant	20,000
Interest	2,724
Membership Fee	1,465
Sales	-
Special Events	3,684
Other Income	-
Total Revenue	**134,261**
Expenditures:	
Advertising and Promotion	200
Annual Conference Expense	28,159
Awareness Events	4,206
Bank Charges	1,548
Business Licenses & Permits	225
Charitable Contributions	58,998
Depreciation	1,143
Freight & Duty	121
Meals & Entertainment	889
Medical Professionals	-
Office Expense & Supplies	228
Patient support	63,504
Payroll Expenses	1,399
Postage & Delivery	18
Professional fee	2,050
Rent	11,000
Telephone	4,829
Other	50
Total Expenditures	**178,565**
Decrease in resources	(44,305)

BRITISH VIRGIN ISLANDS CANCER SOCIETY

Statement of Resources

For the Year Ended October 31, 2025

(Audited - see Auditor's Report)

Expressed in United States Dollars

Resources, beginning of year	389,823
Add: Investment	-
Add: Decrease in Resources	(44,305)
Subtotal	345,518
Less: Withdrawals	-
Resources, end of year	**345,518**

BRITISH VIRGIN ISLANDS CANCER SOCIETY
Statement of Cash Flows
For the Year Ended October 31, 2025
(Audited - See Auditor's Report)

Expressed in United States Dollars

Cash Flow from Operating Activities:	
Net Income / Loss	(44,305)
Adjustment to Reconcile Net Income to Net Cash Flow from Operating Activities	
Depreciation	1,143
Changes in Current Assets & Liabilities:	
Accounts Receivable	-
Prepaid expenses	-
Accounts Payable	8
Credit Card payable	-
	1,151
Net Cash Flows from Operating Activities	(43,154)
Cash Flow from Investing Activities:	
Fixed assets	(2,414)
Acquisition of non-current asset	-
Net Cash Flow from Investing Activities	(2,414)
Cash Flow from Financing Activities:	
Other financing activities	-
Net Cash Flow from Financing Activities	-
Net increase (decrease) in cash	(45,568)
Cash at the beginning of year	387,146
Cash at the end of year	**341,578**

Organization and Summary of Significant Accounting Policies

The British Virgin Islands Cancer Society is a registered charity under the Trade Department and is a non-profit organization. The Society is a national, community-based organization of volunteers, whose mission is the eradication of cancer and the enhancement of the quality of life of the people living with cancer.

The Society achieves its mission through research programs (prevention, information, and support) and advocacy for healthy public policy and access to quality cancer care everywhere in the Territory. These efforts are supported by volunteers and funds raised in communities across the British Virgin Islands.

The society was created on 21st April 1998 under the Friendly Society Act, Cap 268. The primary sources of revenue for the British Virgin Islands Cancer Society are contributions, program fees, and membership dues.

Significant Accounting Policies

(a) Basis of Preparation

These financial statements include the financial activities and financial position of the British Virgin Islands Cancer Society.

(b) Use of Estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities, at the date of the financial statements, and revenue and expenditures for the year. Actual results could differ from those estimates.

(c) Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents comprise checking accounts and deposits held with commercial banks.

(d) Property and Equipment and Related Depreciation

Property and equipment are stated at cost. Expenditures for major additions, renewals, and betterments are capitalized; conversely, expenditures for repairs and maintenance are charged to expense when incurred.

Upon the retirement or disposal of assets, the cost and accumulated depreciation are eliminated from the accounts, and the resulting gain or loss is included in revenue or expenses.

Depreciation of property and equipment is computed using the straight-line method over the estimated useful service lives of the assets.

(e) Revenue Recognition

Revenue from donations and grants is recognized on a cash basis, with no accrual being made for amounts pledged but not received.

Special events revenue is recognized on completion of the event.

Membership dues are considered a fair exchange for the benefits of the program's services and facilities provided by the British Virgin Islands Cancer Society. They are recorded as revenue in the period during which the services are provided.